

The Gazette of India

EXTRAORDINARY

PART II—Section 3

PUBLISHED BY AUTHORITY

No. 30] NEW DELHI, MONDAY, JANUARY 24, 1955

MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATIONS

New Delhi, the 25th January 1955

S.R.O. 240.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that the said section shall apply to the goods mentioned below to the whole of India except Greater Bombay, as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904):—

- (i) Groundnut.
- (ii) Linseed.
- (iii) Mustard seed.
- (iv) Sesamum or 'til' or 'jinjili'.
- (v) Rapeseed or 'Toria'.
- (vi) Copra.
- (vii) Cotton seed.

[No. 30/3/55-IP(B)-I.]

S.R.O. 241.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that the said section shall apply to the goods mentioned below within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904):—

- (i) Castor seed.
- (ii) Kardi seed.
- (iii) Niger seed.
- (iv) Mowra seed.

[No. 30/3/55-IP(B)-II.]

S.R.O. 242.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contracts in any place in India for the sale or purchase of any of the goods specified below in the schedule:

Provided that this notification in so far as it relates to coconut oil shall not apply in the State of Travancore-Cochin.

SCHEDULE

- (i) Groundnut oil.
- (ii) Linseed oil.
- (iii) Mustard seed oil.
- (iv) Rapeseed oil.
- (v) Coconut oil.
- (vi) Sesamum oil.
- (vii) Cottonseed oil.
- (viii) Castor oil.

[No. 30/3/55-IP(B)-III.]

S.R.O. 243.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contracts for the sale or purchase of any of the goods specified below within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904):—

- (i) Groundnut.
- (ii) Linseed.

[No. 30/3/55-IP(B)-IV.]

S.R.O. 244.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contract for the sale or purchase of any of the goods specified below within the limits of Greater Bombay, as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904):—

- (i) Mustard seed.
- (ii) Sesamum (Til or Jinjili).
- (iii) Rapeseed or 'Torla'.
- (iv) Copra.
- (v) Cotton seed.

[No. 30/3/55-IP(B)-V.]

S.R.O. 245.—Whereas the Central Government is of the opinion that in the interest of the trade and in the public interest, it is expedient to regulate and control non-transferable specific delivery contracts;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952), the Central Government hereby declares that sections 5 to 15 thereof shall apply to non-transferable specific delivery contracts in respect of the goods mentioned below in the area within the limits of Greater Bombay as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

- (i) Castor seed.
- (ii) Kardi seed.
- (iii) Niger seed.
- (iv) Mowra seed.

[No. 30/3/55-IP(B)-VI.]

S.R.O. 246.—Whereas the Central Government is of the opinion that in the interest of the trade and in the public interest, it is expedient to regulate and control non-transferable specific delivery contracts;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that section 17 thereof shall apply to non-transferable specific delivery contracts in respect of the goods mentioned below, in the area within the limits of Greater Bombay, as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904).

- (i) Mustard seed.
- (ii) Rapeseed or 'Torla'.

(iii) Sesamum seed (Til or Jinjil).

(iv) Copra.

(v) Cotton seed.

[No. 30/3/55-IP(B)-VII.]

S.R.O. 247.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952 as applied to non-transferable specific delivery contracts by the notification of the Government of India in the Ministry of Commerce and Industry No. 30/3/55-IP(B)-VII, dated the 25th January, 1955, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contracts for the sale or purchase of Mustard seed, Rape seed or 'Torla'. Sesamum seed (Til or Jinjili) Copra, and Cotton seed.

[No. 30/3/55-IP(B)-VIII.]

New Delhi, the 24th January 1955.

S.R.O. 248.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contracts for the sale or purchase of any of the goods specified in the Schedule annexed hereto:

Provided that this notification in so far as it relates to any forward contracts for the sale or purchase of Betelnuts, Cardamoms, Chillies, Cinnamon, Cloves, Ginger, Pepper, Turmeric and Nutmegs, shall not apply in the State of Travancore-Cochin.

SCHEDULE

1. Betelnuts.
2. Cardamoms.
3. Chillies.
4. Cinnamon.
5. Cloves.
6. Ginger.
7. Pepper.
8. Turmeric.
9. Nutmegs.
10. Wheat.
11. Gram.
12. Sugar.

[No. 30/1/55-IP(B)-I.]

S.R.O. 249.—Whereas forward contracts for the purchase or sale of wheat and gram have been prohibited by the notification of the Government of India in the Ministry of Commerce and Industry No. 30/1/55-IP(B)-I, dated the 24th January, 1955;

Whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of wheat and gram;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952), the Central Government hereby declares that section 17 thereof shall apply to non-transferable specific delivery contracts in respect of wheat and gram.

[No. 30/1/55-IP(B)-II.]

S.R.O. 250.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952), as applied to non-transferable specific delivery contracts by the notification of the Government of India in the Ministry of Commerce and Industry No. 30/1/55-IP(B)-II, dated the 25th January, 1955, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter any non-transferable specific delivery contracts for the sale or purchase of wheat and gram.

[No. 30/1/55-IP(B)-III.]

S.R.O. 251.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952, (LXXIV of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contracts for the purchase or sale of cotton cloth and yarn other than non-transferable specific delivery contracts relating thereto the rights or liabilities under which, or under any delivery order, railway receipt, bill of lading, warehouse receipt or any other document relating to which, are not transferable oftener than twice.

[No. 30/1/55-IP(B)-IV.]

K. B. LALL, Joint Secy.